





Hofacker Real Estate Auction

AUCTION LOCATION: 5577 W. Little Portage E.

Port Clinton, Ohio 43452

LIVE & WEBCAST June 4th @ 6:07p



PROPERTY LOCATION: 5577 West Little Portage East Port Clinton, Ohio 43452. *Watch For Signs!*











Property Preview:

May 14th · 5-6p May 18th · 10a-12p



Bonnigson.com info@bonnigson.com



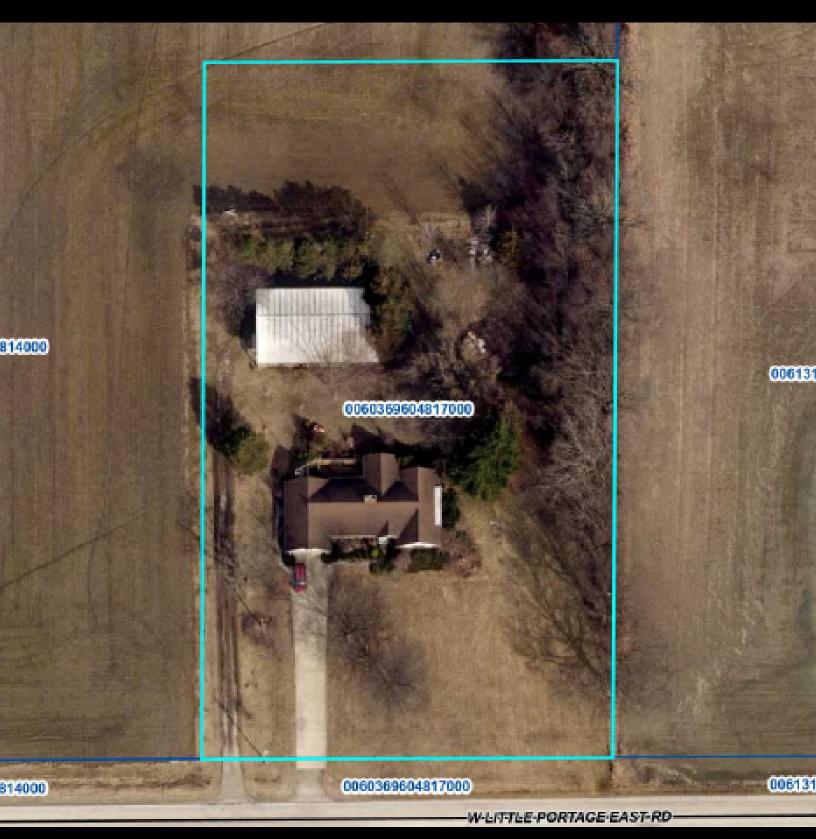








Hofacker Real Estate Auction



Taxes/Legal: Ottawa County Parcel 0060369604817000 in Bay Twp and Port Clinton CSD. The current 1/2 year taxes are \$1,349.80.

Terms: The successful purchaser will be required to make a nonrefundable down payment of \$10,000 at the conclusion of the auction with the balance due at closing within 45 days. A 3% buyer's premium will be added to the final bid to determine the purchase price. All desired inspections need to be completed prior to bidding.

Owner: Katie Hofacker

Auctioneers: Ken Bonnigson, CAI, Ken Bonnigson, Jr.





5577 W Little Portage East Rd Port Clinton, OH 43452-8988 \$0(Auc)

This beautiful home is situated on 2 acres. With 4 bedrooms, 2.5 baths, a dining room, a living room, and a large family room, there is ample room for the entire family. This home is also equipped with a reverse osmosis filter for drinking water. Outback there are many mature trees and a barn that can be used for a wide variety of projects or storage needs. This barn has plenty of storage space, an auto lift, and a separate heated work area. This auction will take place Tuesday, June 4th @ 6:07pm!

ML#:20241674	Year Built: 1974	Master Bedroom	14x12 Level: Main
Property Type	Residential	2 Bedroom	10x10 Level: Main
Property Subtype	Single Family	3 Bedroom	13x11 Level: Main
Parcel ID	0060369604817000	4 Bedroom	11x11 Level: Main
Beds: 4	Baths 3 (2 1)	Kitchen	18x13 Level: Main
Waterfront	No	Dining Room	13x12 Level: Main
Approx Square Feet	2306 Public Records	Family Room	26x16 Level: Main
Lot Sq Ft (approx)	87120	Living Room	17x13 Level: Main
	2.0000	Air Conditioning	Central
Price/SqFt	\$	Heat System	Baseboard
Cross Street	S. Paulsen Rd.	Patio/Deck	12x24 Deck
County	Ottawa	ExteriorConstruction	Brick, Stucco
Township	Bay	Roof	Asphalt
School System	Port Clinton	1/2 Year Taxes	\$1349.80
Parking Features	Attached	Extras	Ceiling Fan, Dishwasher,
Style	1 Story		Fireplace:Gas, Kitchen
Substructure	Crawl Space		Ventilator, Microwave, Range,
Water	Cistern, Well		Refrigerator, Shed/Storage,
Sewer	Septic Tank		Sump Pump, Thermo Pane
Total # of Rooms	#9	Home Warranty	No

Presented By:

Kenneth J Bonnigson Lic: 271835

Primary: 419-355-6024 Secondary: 419-547-7777

E-mail: ken@bonnigson.com

Web Page: http://www.bonnigsonre.com

Bonnigson & Associates Broker Lic.: 271835 1570 W McPherson Highway

Clyde, OH 43410 419-547-7777 Fax: 419-547-7744 See our listings online: http://www@bonnigson.com

May 2024

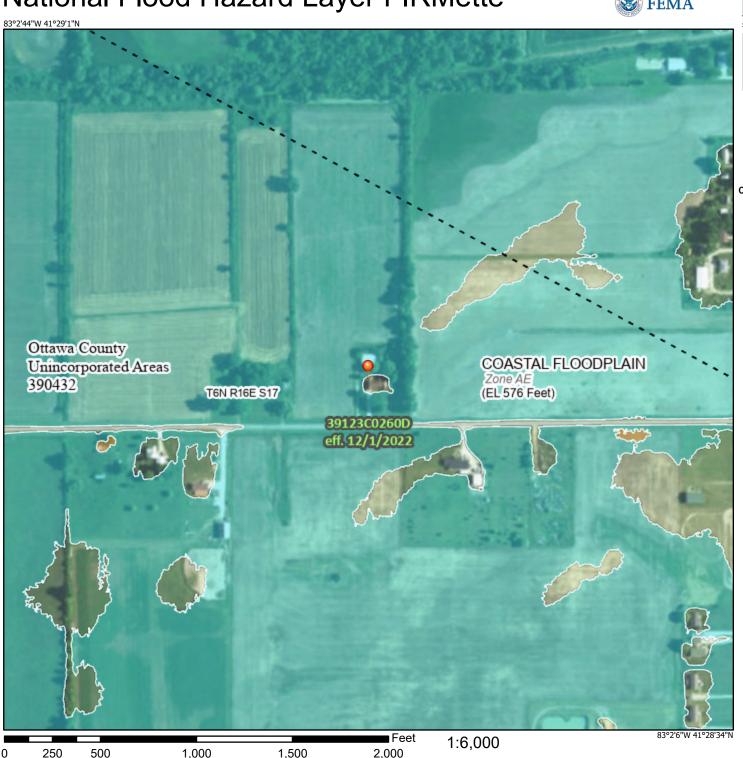


Featured properties may not be listed by the office/agent presenting this brochure. All data subject to errors, omissions or revisions and is NOT warranted. Copyright ©2024 Rapattoni Corporation. All rights reserved. U.S. Patent 6,910,045



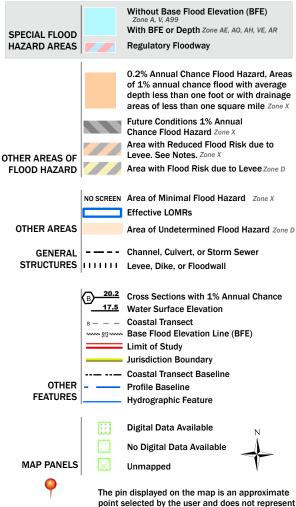
National Flood Hazard Layer FIRMette





Legend

SEE FIS REPORT FOR DETAILED LEGEND AND INDEX MAP FOR FIRM PANEL LAYOUT



This map complies with FEMA's standards for the use of digital flood maps if it is not void as described below. The basemap shown complies with FEMA's basemap accuracy standards

an authoritative property location.

The flood hazard information is derived directly from the authoritative NFHL web services provided by FEMA. This map was exported on 5/24/2024 at 2:47 PM and does not reflect changes or amendments subsequent to this date and time. The NFHL and effective information may change or become superseded by new data over time.

This map image is void if the one or more of the following map elements do not appear: basemap imagery, flood zone labels, legend, scale bar, map creation date, community identifiers, FIRM panel number, and FIRM effective date. Map images for unmapped and unmodernized areas cannot be used for regulatory purposes.

Wood Destroying Insect Inspection Report Notice: Please read important consumer information on page 2.				
Section I. General Information Inspection Company, Address & Phone	Company's Pest Control Bus		Date of Inspection 5/6/2024	
(419) 677-3358	Address of Property Inspect 5577 W Little Portag Port Clinton, OH, 434	ge East Rd		
Inspector's Name, Signature & Certification, Registration, or Lic. # Nathan Ault 12234		Structure(s) Insp Hause, attac	pected ched garage and pole b	barn
Section II. Inspection Findings This report is indicative of the condition of the a guarantee or warranty against latent, concealed, or future infestations or wood destroying the structure(s) inspected:				
A. No visible evidence of wood destroying insects was observed. B. Visible evidence of wood destroying insects was observed as follows:				
1. Live insects (description and location): Carpenter bee pole, barn under porch 2. Dead insects, insect parts, frass, shelter tubes, exit holes, or staining (description and location): 3. Visible damage from wood destroying insects was noted as follows (description and location): Carpenter bee damage under pole barn porch				
NOTE: This is not a structural damage report. If box B above is che including hidden damage, may be present. If any questions arise regainterested parties contact a qualified structural professional to determine the exte	ording damage indicated by	y this report, it is ı		
Section III. Recommendations ☐ No action and/or treatment recommended: (Explain if Box B in Section II is checke ✓ Recommend action(s) and/or treatment(s) for the control of: Recommend treatment	,			
Section IV. Obstructions and Inaccessible Areas The following areas of the structure(s) inspected were obstructed or inaccessible: Basement N/A		Rigid foam 2 3 1, and/or 5 6 7 8 9 1 1	2. Suspended ceiling 3. Fixed wall covering 4. Floor covering 5. Insulation 6. Cabinets or shelving 7. Stored items 8. Furnishings 9. Appliances 10. No access or entry 11. Limited access	ey: ding water we vegetation ior siding low well covers d pile v fee conditions foam board hetic stucco work, wiring, and/or bing y foam insulation
Section V. Additional Comments and Attachments (these are an integral p Attachments	art of the report) .			
	Oi-mature of Punz			
Signature of Seller(s) or Owner(s) if refinancing. Seller discloses to the buyer all information, to their knowledge, regarding W.D.I. infestation, damage, repair, and treatment history.			gned hereby acknowledges reco s report and understands the ir	
x	X			ŀ

Important Consumer Information Regarding the Scope and Limitations of the Inspection

Please read this entire page as it is part of this report. Please refer to the NPMA Suggested Guidelines for instructions on completing this report. This report is not a guarantee or warranty as to the absence of wood destroying insects nor is it a structural integrity report. The inspector's training and experience do not qualify the inspector in damage evaluation or any other building construction technology and/or repair.

- 1. About the Inspection: A visual inspection was conducted in the readily accessible areas of the structure(s) indicated (see Page 1) including attics and crawlspaces which permitted entry during the inspection. The inspection included probing and/or sounding of unobstructed and accessible areas to determine the presence or absence of visual evidence of wood destroying insects. The WDI inspection firm is not responsible to repair any damage or treat any infestation at the structure(s) inspected, except as may be provided by separate contract. Also, wood destroying insect infestation and/or damage may exist in concealed or inaccessible areas. The inspection firm cannot guarantee that any wood destroying insect infestation and/or damage disclosed by this inspection represents all of the wood destroying insect infestation and/or damage which may exist as of the date of the inspection. For purposes of this inspection, wood destroying insects include: termites, carpenter ants, carpenter bees, and reinfesting wood boring beetles. This inspection does not include mold, mildew or noninsect wood destroying organisms. This report shall be considered invalid for purposes of securing a mortgage and/or settlement of property transfer if not used within ninety (90) days from the date of inspection. This shall not be construed as a 90-day warranty. There is no warranty, express or implied, related to this report unless disclosed as required by state regulations or a written warranty or service agreement is attached.
- 2. Treatment Recommendation Guidelines Regarding Subterranean Termites: Treatment or corrective action should be recommended if live termites are found. If no evidence of a previous treatment is documented and evidence of infestation is found, even if no live termites are observed, treatment or corrective action by a licensed pest control company should be recommended. Treatment or corrective action may be recommended if evidence of infestation is observed, and a documented treatment occurred previously, unless the structure is under warranty or covered by a service agreement with a licensed pest control company.>

For other Wood Destroying Insects, please refer to the NPMA suggested guidelines for added guidance on actions and or treatment.

- 3. Obstructions and Inaccessible Areas: No inspection was made in areas which required the breaking apart or into, dismantling, removal of any object, including but not limited to: moldings, floor coverings, wall coverings, siding, fixed ceilings, insulation, furniture, appliances, and/or personal possessions; nor were areas inspected which were obstructed or inaccessible for physical access on the date of inspection. Your inspector may write out inaccessible areas or use the key in Section IV. Crawl spaces, attics, and/or other areas may be deemed inaccessible if the opening to the area is not large enough to provide physical access for the inspector or if a ladder was required for access. Crawl spaces (or portions thereof) may also be deemed inaccessible if there is less than 24 inches of clearance from the bottom of the floor joists to the surface below. If any area which has been reported as inaccessible is made accessible, the inspection company may be contacted for another inspection. An additional fee may apply.
- 4. Consumer Maintenance Advisory Regarding Integrated Pest Management for Prevention of Wood Destroying Insects. Any structure can be attacked by wood destroying insects. Homeowners should be aware of and try to eliminate conditions which promote insect infestation in and around their structure(s). Factors which may lead to wood destroying insect infestation include: earth to wood contact, foam insulation at foundation in contact with soil, faulty grade, improper drainage, firewood against structure(s), insufficient ventilation, moisture, wood debris in crawlspace, wood mulch or ground cover in contact with the structure, tree branches touching structure(s), landscape timbers and wood decay. Should these or other conditions exist, corrective measures should be taken in order to reduce the chances of infestation of wood destroying insects and the need for treatment.
- 5. Neither the inspecting company nor the inspector has had, presently has, or contemplates having any interest in the property inspected.

Photos





IMG_1378.jpeg IMG_1377.jpeg

OTTAWA COUNTY GENERAL HEALTH DISTRICT, PORT CLINTON, OHIO

APPLICATION AND PERMIT - SEWAGE DISPOSAL

I or we Thomas & Hafacher	
Address 5667 Little Portage (Rd. Bort Clinton O.
- (/	
(repair, install or change)	(priyy, sewage disposal system)
No., Road or Street Name	Lot No. Subdivision
in Jay Township, Section 17 and owned	
Installe	- Include Incl
I agree to comply with the rules and regulations of the Boa and operation of privies, privy vaults, sewerage and sewage d age Disposal Unit Plans" which shows a plot plan of existing a tion of the water supply, and other pertinent information of the rect and accurate, to the best of my knowledge.	ard of Health Disttrict governing the installation isposal devices. I have submitted the form "Sew-
I further agree that I will call for final inspection and application prior to its being covered with earth.	Λ
Date Sept. 4, 1975 Jhr.	mas 9. Holocke
ADDI ICAMON, ADDROVAT	(Applicafft)
APPLICATION APPROVAL	DESIGN DATA
PERMIT ISSUED 9-4-75	Private Semi-Public
NUMBER OF PERMIT 75-16/	Sewage Tank 500 gal.
Alfarks W.D.	Aeration System
Health Commissioner	Filter Bed
John Daughman Sanitarian	Leaching Tile Field 900 lin. fx.
Expiration Data 91 de	
Expiration Date of days from date	Building Sewer
Remarks:	

FINAL INSPECTION
Ottawa Co. Health Department

10-28-7.5 E)
Date Sanitarian

SEWAGE DISPOSAL UNIT PLANS

(Prepared for Review by the OTTAWA COUNTY GENERAL HEALTH DISTRICT) Permit No. 75-16/ New Construction Existing 4 1975 REC'D SEP Date Received Owner's Name and Address Road or Street and Number - Subdivision . Lot No. - Township - Section TOWNSHIP FIRE DEPT. Directions to Site Installer's Signature Owner's Signature MAKE DRAWING TO SCALE -PERCOLATION TEST -(Location of dwelling - Dimension of Lot -Minutes for 1 inch fall Location of Water Supply - Location of Depth to Rock Strata or Ground Perc Test) Water Bedrooms Street - Road FOR OJUSE USE ONLY 0

PORTAGE

RD

LITTLE

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards

Lead Warning Statement	Property Address 5577 W. Little Portage E. Port Clinton, O.	H 43452

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

, ,	y known lead-based paint hazards. A risk a: prior to purchase.	ssessment or inspection for possible lead-based	l paint hazards i
Seller's Disclo	sure		
(a) Presence of	of lead-based paint and/or lead-based pain	nt hazards (check (i) or (ii) below):	
(i)	_ Known lead-based paint and/or lead (explain).	-based paint hazards are present in the h	ousing
(ii) Z	Seller has no knowledge of lead-based p	paint and/or lead-based paint hazards in the	housing.
(b) Records at	nd reports available to the seller (check (i)	or (ii) below):	
(i)	Seller has provided the purchaser with based paint and/or lead-based paint haza	th all available records and reports pertaineds in the housing (list documents below).	
		. 1 . 1 . 1	(ii)
	_	to lead-based paint and/or lead-based pain	t
	hazards in the housing.		
Purchaser's Ac	cknowledgment (initial)		
(c)	Purchaser has received copies of all infor	mation listed above.	
(d)	Purchaser has received the pamphlet Prod	tect Your Family from Lead in Your Home.	
	has (check (i) or (ii) below):		
(i) 🗆	received a 10-day opportunity (or mutua	lly agreed upon period) to conduct a risk as ead-based paint and/or lead-based paint ha	sess- zards; or
(ii) Z	waived the opportunity to conduct a lead-based paint and/or lead-based paint	risk assessment or inspection for the pre hazards.	sence of
Agent's Ackno	owledgment (initial)		
(f)	•	er's obligations under 42 U.S.C. 4852(d) and compliance.	d is
Certification of	f Accuracy		
The following information the	parties have reviewed the information abo y have provided is true and accurate.	ve and certify, to the best of their knowledg	e, that the
Katie Hoffacker	dobloop verified 65/06/24 201 PM EDT NEYDY THE SAME GEVER		
Seller	Date doctoon writted	Seller	Date
Kenneth J. Bonnigson	acousty verner by to the control of	Purchaser	Date
Purchaser	Date	1 urchaser	Date
Agent	Date	Agent	Date

Ohio Association of REALTORS®

Established in 1910

Residential Property Disclosure Exemption Form

T. D. Completed D	Residential Property Disclosure	Exemption Form	Long I
To Be Completed By Property Address:	5577 W. Little Portage E. Port Clinton, OH 43452		
Owner's Name(s):	Catherine Hofacker		0 H I O
buyer a Residential I concerning the prope	viners of residential real estate (1-4 family) to comproperty Disclosure Form disclosing certain conditerty known by the owner. The Residential Propert to most, but not all, transfers or sales of residential	ions and information y Disclosure Form	ASSOCIATION OF REALTORS®
Listed below are the	most common transfers that are exempt from the	Residential Property Disclosu	re Form requirement.
The owner states tha	t the exemption marked below is a true and accura	te statement regarding the pro	posed transfer:
(2) A (3) A (4) A (5) A (6) A (7) A (7) A (ALTHOUGH A TRAN)	transfer pursuant to a court order, such as probated transfer by a lender who has acquired the property a transfer by an executor, a guardian, a conservator a transfer of new construction that has never been a transfer to a buyer who has lived in the property ale; a transfer from an owner who both has inherited the within one year immediately prior to the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either the owner or buyer is a government of the sale; a transfer where either th	y by deed in lieu of foreclosur, or a trustee; lived in; for at least one year immediate property and has not lived it ernment entity.	tely prior to the n the property STILL HAVE A LEGAL
	OWNER'S CERTIFICA	TION	
requirement. I further understand that an at requirement or my decided the second seco	state that the proposed transfer is exempt from the er state that no real estate licensee has advised me torney should be consulted with any questions regulaty to disclose defects or other material facts.	regarding the completion of t	his form. I
Owner: Katie Hoffack	GORDO A FIGURE OF STATE OF STA	Date:	
Owner:		Date:	
	BUYER'S ACKNOWLEDO	EEMENT	
Potential buyers are of Buyer acknowledges	encouraged to carefully inspect the property and to that the buyer has read and received a copy of thi	have the property professions form.	ally inspected.
Buyer:		Date:	
Buyer:		Date:	

This is not a state mandated form. This form has been developed by the Ohio Association of REALTORS® for use by REALTORS® assisting owners in the sale of residential property. The exemptions noted above are not a complete list of the transfers exempt from the Residential Property Disclosure Form requirement. All exempted transfers are listed in ORC § 5302.30(B)(2). The Ohio Association of REALTORS® is not responsible for the use or misuse of this form.



BUYER/TENANT

BUYER/TENANT

AGENCY DISCLOSURE STATEMENT



The real estate agent who is providing you with this form is required to do so by Ohio law. You will not be bound to pay the agent or the agent's brokerage by merely signing this form. Instead, the purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term "seller" includes a landlord and the term "buyer" includes a tenant.) Property Address: 5577 W. Little Portage E. Port Clinton, OH 43452 Buyer(s): Seller(s): Catherine Hofacker I. TRANSACTION INVOLVING TWO AGENTS IN TWO DIFFERENT BROKERAGES The buyer will be represented by AGENT(S) The seller will be represented by AGENT(S) BROKERAGE II. TRANSACTION INVOLVING TWO AGENTS IN THE SAME BROKERAGE If two agents in the real estate brokerage represent both the buyer and the seller, check the following relationship that will apply: work(s) for the buyer and \square Agent(s) work(s) for the seller. Unless personally Agent(s) involved in the transaction, the broker and managers will be "dual agents", which is further explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. Every agent in the brokerage represents every "client" of the brokerage. Therefore, agents will be working for both the buyer and seller as "dual agents". Dual agency is explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. Unless indicated below, neither the agent(s) nor the brokerage acting as a dual agent in this transaction has a personal, family or business relationship with either the buyer or seller. If such a relationship does exist, explain: III. TRANSACTION INVOLVING ONLY ONE REAL ESTATE AGENT will and real estate brokerage Bonnigson & Associates Agent(s) Ken Bonnigson be "dual agents" representing both parties in this transaction in a neutral capacity. Dual agency is further explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. Unless indicated below, neither the agent(s) nor the brokerage acting as a dual agent in this transaction has a personal, family or business relationship with either the buyer or seller. If such a relationship does exist, explain: represent only the (check one) seller or buyer in this transaction as a client. The other party is not represented and agrees to represent his/her own best interest. Any information provided the agent may be disclosed to the agent's client. CONSENT I (we) consent to the above relationships as we enter into this real estate transaction. If there is a dual agency in this transaction, I (we) acknowledge reading the information regarding dual agency explained on the back of this form. SELTER/LANDLORD

DATE

SELLER/LANDLORD

DUAL AGENCY

Ohio law permits a real estate agent and brokerage to represent both the seller and buyer in a real estate transaction as long as this is disclosed to both parties and they both agree. This is known as dual agency. As a dual agent, a real estate agent and brokerage represent two clients whose interests are, or at times could be, different or adverse. For this reason, the dual agent(s) may not be able to advocate on behalf of the client to the same extent the agent may have if the agent represented only one client.

As a dual agent, the agent(s) and brokerage shall:

- Treat both clients honestly;
- Disclose latent (not readily observable) material defects to the purchaser, if known by the agent(s) or brokerage;
- · Provide information regarding lenders, inspectors and other professionals, if requested;
- Provide market information available from a property listing service or public records, if requested;
- Prepare and present all offers and counteroffers at the direction of the parties;
- Assist both parties in completing the steps necessary to fulfill the terms of any contract, if requested.

As a dual agent, the agent(s) and brokerage shall not:

- Disclose information that is confidential, or that would have an adverse effect on one party's position in the transaction, unless such disclosure is authorized by the client or required by law;
- Advocate or negotiate on behalf of either the buyer or seller;
- Suggest or recommend specific terms, including price, or disclose the terms or price a buyer is willing to offer or that a seller is willing to accept;
- Engage in conduct that is contrary to the instructions of either party and may not act in a biased manner on behalf of one party.

Compensation: Unless agreed otherwise, the brokerage will be compensated per the agency agreement.

Management Level Licensees: Generally the broker and managers in a brokerage also represent the interests of any buyer or seller represented by an agent affiliated with that brokerage. Therefore, if both buyer and seller are represented by agents in the same brokerage, the broker and manager are dual agents. There are two exceptions to this. The first is where the broker or manager is personally representing one of the parties. The second is where the broker or manager is selling or buying his own real estate. These exceptions only apply if there is another broker or manager to supervise the other agent involved in the transaction.

Responsibilities of the Parties: The duties of the agent and brokerage in a real estate transaction do not relieve the buyer and seller from the responsibility to protect their own interests. The buyer and seller are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The agent and brokerage are qualified to advise on real estate matters. IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

Consent: By signing on the reverse side, you acknowledge that you have read and understand this form and are giving your voluntary, informed consent to the agency relationship disclosed. If you do not agree to the agent(s) and/or brokerage acting as a dual agent, you are not required to consent to this agreement and you may either request a separate agent in the brokerage to be appointed to represent your interests or you may terminate your agency relationship and obtain representation from another brokerage.

Any questions regarding the role or responsibilities of the brokerage or its agents should be directed to an attorney or to:



Ohio Department of Commerce
Division of Real Estate & Professional Licensing
77 S. High Street, 20th Floor
Columbus, OH 43215-6133
(614) 466-4100



ADDENDUM "A"

BONNIGSON & ASSOCIATES

5577 W. Little Portage E. Port Clinton, OH 43452

Ottawa County Parcels #0060369604817000 Bay Twp., Ottawa County, Ohio

OWNER: Catherine Hofacker

BONNIGSON & ASSOCIATES welcomes you to bid YOUR price on the real estate offered at this Auction.

BIDDING PROCEDURES TO KEEP IN MIND:

- 1. All bidding is open and public. You will need to raise your hand or call out your bid as the Auctioneer asks for bids. It is easy! This is a one-time opportunity. Watch the Auctioneer and bid assistants. They will take your bid and will assist you with any questions. The property will be offered in 1 tract.
- 2. Bidding will remain open until the closing of the auction. Bidding will be a lump sum dollar amount. The present legal description has been reviewed by Ottawa County GIS office and is acceptable to be conveyed to the Purchaser.
- 3. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, and are capable of paying cash at closing.
- 4. Minimum bid increments are at the discretion of the Auctioneer.
- 5. We anticipate that the top bid at the close of the auction will be accepted. The final bid, however, is subject to the Owner's acceptance or rejection.

TERMS OF THE AUCTION OUTLINED:

- A Three Percent (3%) Buyer's premium fee will be added to the final bid to establish the final Sale Contract Price. A NON-REFUNDALE down payment of \$10,000 is required at the close of the auction for the successful buyer(s). The down payment may be paid in the form of cash, personal check, business check or cashier's check, made payable to Bonnigson & Associates Trust Account, immediately negotiable.
- 2. The balance of the purchase price is due in cash at closing, which will take place on or before July 19, 2024, or as soon thereafter as is reasonably possible for Seller to have obtained any applicable survey work and title related documents. The closing agent will be Hartung Title Agency.
- 3. Seller shall provide sufficient marketable title free and clear of all liens and subject to easements and restrictions of record and shall furnish a warranty deed conveying the real estate to the Buyer. Seller to pay any real estate transfer fee or tax; Taxes and assessments due and payable on the date of transfer; The cost of deed preparation; The amount due Purchaser by reason of proration; One-half (1/2) of the escrow/closing fee.
- 4. At the close of the auction, Buyer(s) will be required to execute an Agreement to Purchase Real Estate and Addendum. The terms of this agreement and addendum are non-negotiable. You will be closing in the manner in which you bid at the auction. Buyer to pay the cost of recording the deed, any mortgage and all costs and fees incidental thereto; One-half (1/2) of the escrow/closing fee; The cost of insuring premiums for Owner's Fee Policy of Title Insurance; The cost of title examination and title commitment; Seller and Buyer will pay any other charges paid thru escrow as described in articles 17 & 18 of the purchase agreement.

- 5. The Auction Company has posted such documents as, legal description, aerial photos, plat map, etc. It is the responsibility of each bidder to review this information prior to the start of the auction. Also, an example of the Agreement to Purchase and Addendum that will be signed at the close of the auction is posted. It will be understood that you have reviewed the entire agreement carefully prior to the start of the auction.
- 6. The information contained herein is believed to be correct to the best of the auctioneer's knowledge. The information is being furnished for the bidder's convenience and it is the responsibility of the bidder to determine the information contained herein is accurate and complete. Your bids are to be based solely upon your inspection. All real estate is sold without physical warranty. Seller and agent are not assuming any responsibility for warranty of any specific zoning classification, location of utilities, assurance of building permits, driveway permits, or water and septic permits. This property is being "SOLD AT AUCTION" in "AS IS, WHERE IS" condition, all faults included. Further, NO inspections, or surveys, or reports have been made for wells, septic, or other environmental problems, and this sale is not conditional upon any such reports.
- 7. The real estate is being sold subject to these limitations: building and Zoning laws, ordinances, state and federal regulations, regional planning, restrictions as to use or improvements of premises, any utility, roadway, railway, pipeline, wind and any other leases or easements of record, any other limitations outlined in the purchase agreement.
- 8. The Real Estate Taxes will be prorated per local method, to the date of closing.
- 9. Purchaser will have possession at closing. Buyer(s) acknowledges the electric service to the drainage pumps located on adjoining farmland behind the home and barn. The owner of the property will have the responsibility to have new electric service installed to the pumps. The Seller will provide electric until September 1st, 2024. In the past the Seller has been reimbursed for this electric service presently from the barn.
- 10. The piano and any other miscellaneous items remaining at the residence will be included in the purchase of the house.
- 11. In case a dispute arises between the Purchaser(s), Seller(s) or Auctioneer/Realtor it will go to binding arbitration to be settled. The parties involved would each select an arbitrator and then the arbitrators will select another one. Any such arbitration shall be conducted in Sandusky County, Ohio, unless otherwise mutually agreed upon by the parties.
- 12. BONNIGSON & ASSOCIATES and its representatives are the exclusive agent of the Seller. Buyer(s) will sign an Agency Disclosure Statement at the end of the auction.

Thank you for your interest in this offering. If you have any questions, please feel free to talk to one of our representatives.

WE AGREE TO THE ABOVE STATED CONDITIONS AND ANNOUNCEMENTS FROM THE AUCTION BLOCK.

SELLER(S)	DATE	BUYER(S)	DATE
AUCTION MANAGER	DATE		